

## 6<sup>th</sup> Contemporary Issues in Banking Conference, 10<sup>th</sup> and 11<sup>th</sup> December 2025

Day 1	Wednesday	December 10
09:00 – 0930	Registration	
09:30 – 0940	Welcome	John Wilson
	<b>Session 1</b>	<b>Chair</b> Jimmy Chen
	<b>Presenter/Co-Authors</b>	<b>Discussant</b>
0940 – 1020	<b>Arito Ono</b> - Chuo U, Tomohito Honda - Kobe U, Iichiro Uesugi & Yukihiro Yasuda - Hitotsubashi U <i>Restructuring zombie firms: Evidence from out-of-court debt workouts for distressed SMEs</i>	Song Zhang - U St Andrews
1020 – 1100	<b>Alberto Pozzolo</b> - Roma Tre U, Barbara Casu & Angela Gallo - U of London <i>Certification vs. conflicts of interests in banking: the case of ABS</i>	John Kandrak – Federal Reserve Board
1100 – 1120	Coffee	
	<b>Session 2</b>	<b>Chair</b> Dimitris Chronopoulos
	<b>Presenter/Co-Authors</b>	<b>Discussant</b>
1150 – 1230	<b>Aida Čehajić</b> - TUM Technical University of Munich, Karoline Bax – TUM, U of Trento <i>The Role of Biodiversity Risk in Shaping Bank Lending Decisions</i>	Eleonora Sfrapinni - U St Andrews
1230 – 1310	<b>Frederik Pietig</b> - EBS Universität für Wirtschaft und Recht <i>Sweeping It Under The Rug? The Securitisation of Climate-Stressed Loans by European Banks</i>	Alberto Pozzolo - Roma Tre University
1310 – 1410	Lunch	
	<b>Session 3</b>	<b>Chair</b> Giles Cuthbert
	<b>Presenter/Co-Authors</b>	<b>Discussant</b>
1410 – 1450	<b>Daniel A. Dias</b> - Federal Reserve Board, Tim Schmidt-Eisenlohr - Federal Reserve Board <i>The Uninsured Deposit Premium</i>	Maria Chiara Iannino - U St Andrews
1450 – 1530	<b>Yong Kyu Gam</b> - U College Dublin, Chunbo Liu - Shanghai Intern. Studies U, Yongxin Xu – Monash U <i>Risky Tweets in Quiet Times: Social Media as an Amplifier of Bank Fragility</i>	George Kladakis - U St Andrews
1530 – 1610	Coffee	
	<b>Session 4</b>	<b>Chair</b> Anna Sobiech
	<b>Presenter/Co-Authors</b>	<b>Discussant</b>
1530 – 1610	<b>Alexandros Skouralis</b> - Reading University <i>Survivorship bias in systemic risk estimation</i>	Joao Cunha - U St Andrews

<b>Day 2</b>	<b>Thursday</b>	<b>December 11</b>
	<b>Session 5</b>	<b>Chair</b> Linh Nguyen
	<b>Presenter/Co-Authors</b>	<b>Discussant</b>
0900 – 0940	<b>Hao Zhao</b> - Durham U, Xian Gu - Durham U, Felix Irresberger - Durham U, Yun Zhu - St. John's U Banking on Forest	Ozlem Akin - Özyeğin U
0940 – 1010	<b>Marcin Borsuk</b> - U of Oxford, National Bank of Poland, Aneta Hryckiewicz-Gontarczyk - Kozminski U, Martin Melecky - World Bank, VSB-Technical U of Ostrava <i>Bank Ownership and Brown Lending: Do State-Owned Banks Impede the Green Transition?</i>	Christian Engels - U St Andrews
1010 – 1050	<b>Mariela Dal Borgo</b> - Banco de México, Alejandro Uriel Becerra-Ornelas & David José Jaume - Banco de México <i>Firms' credit access after disasters: Emergency loan guarantees at work</i>	Arito Ono - Chuo University
1050 – 1110	Coffee	
	<b>Session 6</b>	<b>Chair</b> Sapnoti Eswar
	<b>Presenter/Co-Authors</b>	<b>Discussant</b>
1110 – 1150	<b>Binru Zhao</b> - Bangor U, Ruiyuan Chen - West Virginia U, Douglas Cumming - Florida Atlantic U, Yijia Zhao - U of Massachusetts Boston <i>Private Equity Sponsors, Law Firm Relationship, and Loan Contracts in Leveraged Buyouts</i>	Shabnam Kazemalaghi - U St Andrews
1150 – 1230	<b>Cédric Huylebroek</b> - KU Leuven & Norges Bank, Jin Cao - Norges Bank <i>Banks, Firms, and Households: Credit Shock Propagation and Real Effects</i>	Daniel A. Dias - Federal Reserve Board
1230 – 1300	<b>Jonathan Swarbrick</b> - U St Andrew <i>Monetary Policy and the Credit Rationing Effects of Liquidity</i>	
1300– 1305	Closing Remarks	
1310– 1400	Lunch	