



PROGRAMME

# 2019 3<sup>rd</sup> CONFERENCE

## CONTEMPORARY ISSUES IN BANKING

11<sup>th</sup> December – 12<sup>th</sup> December

**Centre for Responsible Banking and Finance**  
**School of Management, University of St Andrews**  
The Gateway, North Haugh  
St Andrews, Fife, KY16 9RJ

**DAY 1** 11th December

9:00- 9:30 Registration  
 9:30- 9:40 Welcome

**Session 1 | CORPORATE GOVERNANCE** Chair: Kais Bouslah

9:40- 10:20 ***Do the Environmental Perceptions of the Public Shape Corporate Reputational Risk? Cross-country Evidence***

Chrysovalantis Gaganis (U Crete)  
 Panagiota Papadimitri (Portsmouth Business School)  
 Fotios Pasiouras (Montpellier Business School)  
 Alexia Ventouri (Kings College)  
 Discussant: Claudia Girardone (U Essex)

10:20- 11:00 ***Do ESG strategies enhance bank stability during financial turmoil? Evidence from Europe***

Laura Chiaramonte (U Cattolica del Sacro Cuore-Milan)  
 Alberto Dreassi (U Trieste)  
 Claudia Girardone (U Essex)  
 Stefano Piserà (U Udine)  
 Discussant: Marcel Lukas (Heriot Watt U)

11:00- 11:30 Coffee

**Session 2 | BANK REGULATION** Chair: Barbara Casu

11:30- 12:10 ***The Political Economy of Regulating Fire Sales***

Magdalena Rola-Janicka (U Amsterdam)  
 Discussant: Charles Nolan (U Glasgow)

12:10- 12:50 ***Rules and Discretion(s) in Prudential Regulation and Supervision: Evidence from EU Banks in the Run-up to the Crisis***

Angela Maddaloni (European Central Bank)  
 Alessandro Scopelliti (European Central Bank, U Zurich)  
 Discussant: João Rafael Cunha (U St Andrews)

12:50- 13:50 Lunch

**Session 3 | CONDUCT AND SUPERVISION** Chair: John Wilson

13:50- 14:30 ***The Burden of Bank Supervision***

Itzhak Ben-David (Ohio State U)  
 Giovanni Cerulli (National Research Council of Italy)  
 Franco Fiordelisi (U Rome)  
 David Marques-Ibanez (European Central Bank)  
 Discussant: Duc Duy Nguyen (King's College)

14:30- 15:10 ***Tone at the Top. Gender Diversity and Bank Misconduct***

Francesca Arnaboldi (U Milan)  
 Barbara Casu (Cass Business School)  
 Angela Gallo (Cass Business School)  
 Elena Kalotychou (Cyprus U of Technology)  
 Anna Sarkisyan (U Essex)  
 Discussant: Mao Zhang

**Day 1** (continued)

15:10- 15:40 Coffee

**Session 4 | BANK FUNDING AFTER THE CRISIS** Chair: Anna Sobiech

15:40- 16:20 ***Bank Funding Strategy After the Bail-in Announcement***

Franco Fiordelisi (U Essex)  
 Giulia Scardozzi (U Rome)  
 Discussant: Maria Chiara Iannino (U St Andrews)

16:20- 17:00 ***Negative Monetary Policy Rates and Systemic Banks' Risk-Taking: Evidence from the Euro Area Securities Register***

Johannes Bubeck (Deutsche Bundesbank)  
 Angela Maddaloni (European Central Bank)  
 Jose-Luis Peydro (Imperial College)  
 Discussant: Franco Fiordelisi (U Essex)

**DAY 2** 12th December**Session 5 | BANK LENDING** Chair: Claudia Girardone

10:00- 10:40 ***Regulatory arbitrage and cross-border syndicated loans***

Asli Demirgüç-Kunt (World Bank)  
 Bálint L. Horváth (U Bristol)  
 Harry Huizinga (Tilburg U, CEPR)  
 Discussant: Jose M. Linares Zegarra (U Essex)

10:40- 11:20 ***Innovating Banks and Local Lending***

Denefa Bostandzic (HHU Duesseldorf)  
 Gregor Weiß (U Leipzig)  
 Discussant: Linh Nguyen (U St Andrews)

11:20- 11:50 Coffee

**Session 6 | LOAN LOSSES AND DISTRESS** Chair: Dimitris Chronopoulos

11:50- 12:30 ***Loan Loss Provisioning Requirements in a Dynamic Model of Banking***

Roman Goncharenko (KU Leuven)  
 Asad Rauf (U Groningen)  
 Discussant: Theodoros Diasakos (U Stirling)

12:30- 13:10 ***Avoiding the Fall into the Loop: Isolating the Transmission of Bank-to-Sovereign Distress in the Euro Area and its Drivers***

Hannes Böhm (Halle Institute for Economic Research)  
 Stefan Eichler (TU Dresden)  
 Discussant: Donal McKillop (Queen's U)

13:10- 14:10 Lunch